Amendments to Senate Bill No. 351
1st Reading Copy

Requested by Senator Jeff Essmann

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Hope Stockwell
February 6, 2009 (7:54am)

1. Page 2, line 22.
Strike: "and recognized by the department"

2. Page 3, line 9.
Following: "broker"
Insert: "or mortgage lender"

3. Page 4, line 25.
Following: "registration of"
Insert: "persons that originate residential mortgage loans, including state-licensed"
Following: "mortgage brokers,"
Insert: "state-licensed"

4. Page 7, line 14 through line 15.
Strike: "or negotiates" on line 14 through "that individual" on line 15
Insert: "credit secured by a contract for deed, mortgage, or deed of trust on the property sold"

5. Page 21, line 12.
Following: "mortgage broker"
Insert: "or mortgage loan originator"

6. Page 23, line 3.
Following: "mortgage broker"
Strike: ","
Insert: "and"

7. Page 23, line 3 through line 4.
Following: "loan originator" on line 3
Strike: ", and" on line 3 through "loan originator" on line 4

8. Page 23, line 4.
Following: "broker's"
Strike: ","
Insert: "or"

9. Page 23, line 4 through line 5.
Following: "originator's" on line 4

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Strike: ", or" on line 4 through "originator's" on line 5

10. Page 24, line 26.
Following: "subsection (5)(a)(i)"
Insert: "and [section 27]"

11. Page 24, line 29.
Following: "mortgage broker"
Insert: "and mortgage lender"

12. Page 25, line 5.
Following: line 5
Insert: "(b) participate in the nationwide mortgage licensing
    system and registry, including the payment of any associated
    costs;"
Renumber: subsequent subsections

13. Page 25, line 6.
Following: "register with"
Insert: ", pay any required fees to,"

- END -